

Christopher Kim (Bar No. 082080)
christopher.kim@limruger.com
Lisa J. Yang (Bar No. 208971)
lisa.yang@limruger.com
LIM, RUGER & KIM, LLP
1055 West Seventh Street, Suite 2800
Los Angeles, California 90017-2554
Telephone: (213) 955-9500
Facsimile: (213) 955-9511

Thomas A. Dubbs (*Pro Hac Vice*)
tdubbs@labaton.com
James W. Johnson (*Pro Hac Vice*)
jjohnson@labaton.com
Richard T. Joffe (*Pro Hac Vice*)
rjoffe@labaton.com
LABATON SUCHAROW LLP
140 Broadway
New York, New York 10005
Telephone: (212) 907-0700
Facsimile: (212) 818-0477

Allyn Z. Lite (*Pro Hac Vice*)
alite@litedepalma.com
Bruce D. Greenberg (*Pro Hac Vice*)
bgreenberg@litedepalma.com
LITE DePALMA GREENBERG, LLC
Two Gateway Center, 12th Floor
Newark, New Jersey 07102
Telephone: (973) 623-3000
Facsimile: (973) 623-0858

*Attorneys for Lead Plaintiff, the State of New Jersey, Department of Treasury,
Division of Investment, Plaintiff International Brotherhood of Electrical Workers,
Local 103 and Norfolk County Retirement System and Lead Counsel for the Class*

Thomas Bienert, Jr.
tbienert@bmkattorneys.com
BIENERT, MILLER & KATZMAN
903 Calle Amanecer, Suite 350
San Clemente, CA 92673
Telephone: (949) 369-3700
Facsimile: (949) 369-3701

Robert S. Green
rsg@classcounsel.com
GREEN & NOBLIN, P.C.
700 Larkspur Landing Circle, Suite 275
Larkspur, CA 94939
Telephone: (415) 477-6700
Facsimile: (415) 477-6710

Attorneys for Plaintiff Mark V. Ripperda

**UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA
SOUTHERN DIVISION**

IN RE STEC, INC. SECURITIES
LITIGATION

No. SACV 09-01304-JVS (MLGx)

DISTRIBUTION ORDER

This Document Relates To:

ALL ACTIONS

Judge: Hon. James V. Selna

1 THIS MATTER having come before the Court on Class Representatives’
2 Motion for Distribution Order, the Settlement having reached its Effective Date,
3 and the Court having considered all papers filed and proceedings had herein and
4 otherwise being fully informed:

5 IT IS HEREBY ORDERED, ADJUDGED AND DECREED that:

6 1. All of the capitalized terms used herein shall have the same meanings
7 as set forth in the Stipulation and Agreement of Settlement, dated as of October 5,
8 2012, and as amended on February 20, 2013 (the “Stipulation”), filed with the
9 Court.

10 2. The administrative recommendations of The Garden City Group, Inc.
11 (“GCG”), the Court-appointed Claims Administrator, to accept the Proof of Claim
12 and Release forms (“Proofs of Claim”), including the late but otherwise eligible
13 Proofs of Claim, listed in Exhibits B-1 and B-2 to the Declaration of Ellen E. Riley
14 in Support of Motion for Distribution of the Net Settlement Fund, dated March 14,
15 2014 (“Riley Declaration”), are hereby APPROVED.

16 3. As determined by the Claims Administrator, wholly rejected or
17 otherwise ineligible Proofs of Claim are hereby REJECTED.

18 4. The Distribution of the Net Settlement Fund to Authorized Claimants
19 is hereby AUTHORIZED and shall be conducted in accordance with the
20 Stipulation and distribution plan for payment of the Net Settlement Fund, set forth
21 in paragraphs 43-51 of the Riley Declaration, which is hereby APPROVED.

22 5. New Proofs of Claim received after February 25, 2014 will be rejected
23 as untimely and will not be accepted for any reason.

24 6. A payment in the amount of \$199,226.09 from the Settlement Fund
25 for the outstanding fees and expenses of the Claims Administrator, The Garden
26 City Group, Inc., in payment for the balance of its fees and expenses in connection
27 with the administration of the Settlement and its fees and expenses to be incurred
28

1 in connection with the Distribution of the Net Settlement Fund is hereby
2 APPROVED.

3 7. Pursuant to the Stipulation, at least six months after the Distribution,
4 if there is a remaining balance in the Net Settlement Fund such that it is cost
5 effective to redistribute the remaining funds, an additional distribution to
6 Authorized Claimants who have cashed their Distribution checks shall occur in an
7 equitable and economic fashion, after the payment of any Taxes and additional
8 Notice and Administration Expenses related to said re-distribution, with additional
9 redistributions thereafter in six-month intervals until GCG and Class
10 Representatives determine that further redistribution is not cost-effective.

11 8. The Class Representatives are directed to make a further application
12 to the Court concerning any balance that still remains in the Net Settlement Fund,
13 after the redistributions described above and payment of Notice and
14 Administration Expenses, Taxes, and attorneys' fees and expenses, if any, that is
15 not cost-effective to distribute to Authorized Claimants.

16 9. The administration of the Settlement and the proposed distribution of
17 the Net Settlement Fund comply with the terms of the Stipulation and the Plan of
18 Allocation. All persons involved in the review, verification, calculation,
19 tabulation, or any other aspect of the processing of the claims submitted herein, or
20 otherwise involved in the administration or taxation of the Settlement Fund or the
21 Net Settlement Fund are released and discharged from any and all claims arising
22 out of such involvement, and all Class Members, whether or not they are to receive
23 payment from the Net Settlement Fund are barred from making any further claims
24 against the Net Settlement Fund or the Released Parties beyond the amount
25 allocated to them pursuant to this Order.

26 10. GCG is authorized to destroy paper copies of the Proofs of Claim and
27 all supporting documents one year after the Distribution of the Net Settlement
28

1 Fund, and to destroy electronic copies of the same three years after the Distribution
2 of the Net Settlement Fund.

3 11. The Court retains jurisdiction to consider any further applications
4 concerning the administration of the Settlement, and such other and further relief
5 as this Court deems appropriate.

6
7 IT IS SO ORDERED.



8
9 DATED: April 28, 2014

10 THE HONORABLE JAMES V. SELNA
11 UNITED STATES DISTRICT JUDGE
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28